

# **KARNAWATI INNOVATION LIMITED**

CIN - L17119GJ1986PLC009009

Address :Office No – 702/3, 7<sup>th</sup> Floor, Shilp Aaron, Sindhubhavan Road, Thaltej,  
Ahmedabad, Gujarat.

E-Mail Id – [Bisilplast@Yahoo.Com](mailto:Bisilplast@Yahoo.Com), CONTACT NO – 9974809035

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**Date: 11<sup>th</sup> November, 2025**

To,  
The General Manager,  
Corporate Relationship Department,  
BSE Limited,  
Phiroz Jeejeebhoy Tower,  
Dalal Street, Mumbai — 400001,  
Maharashtra, India

**Reference : ISIN - INE214D01021; Scrip Code- 531671; Symbol- BISIL**

**Subject: Outcome of the Meeting of the Board of Directors of Karnawati Innovation Limited (Formerly known as Bisil Plast Limited) held on Today i.e. Tuesday, 11<sup>th</sup> November, 2025.**

**Dear Sir/Ma'am,**

Pursuant to the Regulation 30 and other applicable regulations of the SEBI (Listing obligation & Disclosure requirements) Regulations, 2015 and in continuation of our earlier intimation of the Board Meeting dated 6th November 2025 we hereby inform you that the Board of Directors of the Company, at its Meeting held today i.e., Tuesday, November 11, 2025, has approved the Unaudited Standalone Financial Results of the Company along with the Limited Review Report as issued by Statutory Auditor of the Company for the 2nd quarter ended on 30<sup>th</sup> September 2025.

The Board Meeting commenced at 06:30 P. M. and concluded at 07:00 P. M

You are requested to please take the same in your record.

Thanking you

Yours Faithfully

**For Karnawati Innovation Limited  
(Formerly known as Bisil Plast Limited)**

**Mr. Ravikumar Kirtibhai Patel  
Managing Director  
DIN: 11018966**

**Karnawati Innovation Limited  
(Formerly known as Bisil Plast Limited)**



**A. L. Thakkar & Co.**  
Chartered Accountants

**A. L. THAKKAR**  
B.Com., L.L.B., F.C.A.

**S. V. SHAH**  
B.Com., F.C.A.

**Ahmedabad Office :**  
603-607, Aarya Epoch, Opp. Passport Seva Kendra,  
Nr. Vijay Cross Roads, Navrangpura, Ahmedabad-380 009.

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## LIMITED REVIEW REPORT

### Review Report to the Board of Directors of Karnawati Innovation Limited (Formerly Known as Bisil Plast Limited)

We have reviewed the accompanying statement of unaudited financial results of Karnawati Innovation Limited (Formerly Known as Bisil Plast Limited) for the period quarter ended 30<sup>th</sup> September 2025, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), 2015, as amended (“the Listing Regulations”).

This Statement, which is the responsibility of the Company’s Management and approved by the Board of Directors of the Company, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 “Interim Financial Reporting” (“Ind AS 34”), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 “Review of Interim Financial Information Performed by the Independent Auditor of the Entity”, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement(s). A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For A L Thakkar & Co.**  
**Chartered Accountants**  
**FRN : 120116W**

**Sanjiv Shah**  
**Partner**  
**Membership No. : 042264**  
**UDIN : 25042264BMJGOP8185**



**Place : Ahmedabad**  
**Date : 11.11.2025**

STATEMENT OF PROFIT & LOSS A/C  
STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER AND SIX MONTHS ENDED ON 30TH SEPTEMBER, 2025  
(Rs. In Lakhs)

Particulars (Refer Notes Below)	Quarter ended on			Half Year ended on		Previous Year ended on
	30-09-2025 (Unaudited)	30-06-2025 (Unaudited)	30-09-2024 (Unaudited)	30-09-2025 (Unaudited)	30-09-2024 (Unaudited)	31-03-2025 (Audited)
Revenue from operations	2,000.42	-	-	2,000.42	47.19	92.86
Other income	0.00	117.97	8.66	117.97	8.66	0.00
<b>Total Income (1+2)</b>	<b>2,000.42</b>	<b>117.97</b>	<b>8.66</b>	<b>2,118.39</b>	<b>55.85</b>	<b>92.86</b>
<b>Expenses</b>						
a. Cost of Materials consumed	1,809.98	-	-	1,809.98	45.27	45.27
b. Purchases of stock-in-trade	-	-	-	-	-	-
c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
d. Employee benefits expense	3.05	3.53	1.63	6.58	2.23	4.00
e. Finance costs	0.09	87.88	-	87.97	-	-
f. Depreciation & amortisation expense	-	-	-	-	-	2.77
g. Other expenses	25.82	10.31	5.45	36.13	6.25	17.67
<b>Total Expenses</b>	<b>1,838.94</b>	<b>101.72</b>	<b>7.08</b>	<b>1,940.66</b>	<b>53.75</b>	<b>69.71</b>
Profit / (Loss) before exceptional items and tax (3-4)	161.48	16.25	1.58	177.73	2.10	23.15
Exceptional items	-	-	-	-	-	-
Profit / (Loss) before tax (5+6)	161.48	16.25	1.58	177.73	2.10	23.15
Tax expense:						
Current tax	-	-	-	-	-	8.50
MAT Credit Entitlement	-	-	-	-	-	-
Deferred tax	-	-	-	-	-	-
Less : Earlier Tax	-	-	-	-	-	-
Total tax expenses	-	-	-	-	-	8.50
<b>Profit (Loss) for the period from continuing operations (7-8)</b>	<b>161.48</b>	<b>16.25</b>	<b>1.58</b>	<b>177.73</b>	<b>2.10</b>	<b>14.65</b>
Profit/(loss) from discontinuing operations before Tax	-	-	-	-	-	-
Tax expense of discontinuing operations	-	-	-	-	-	-
<b>Profit/(loss) from Discontinuing operations (after tax) (10-11)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Profit / (Loss) for the period (9+12)</b>	<b>161.48</b>	<b>16.25</b>	<b>1.58</b>	<b>177.73</b>	<b>2.10</b>	<b>14.65</b>
<b>Other Comprehensive Income</b>						
Items that will not be reclassified subsequently to profit or loss						
Re-measurement gains/ (losses) on defined benefit plans	-	-	-	-	-	-
Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
Items that will be reclassified subsequently to profit or loss	-	-	-	-	-	-
Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
<b>Other Comprehensive Income, net of tax</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Comprehensive Income for the period (13+14)</b>	<b>161.48</b>	<b>16.25</b>	<b>1.58</b>	<b>177.73</b>	<b>2.10</b>	<b>14.65</b>
Paid-up equity shares capital (Face Value per share Rs. 1/-)	540.31	540.31	540.31	540.31	540.31	540.31
Reserves excluding Revaluation Reserves						
Earnings Per Share of Rs. 1 each (for continuing operations)						
- Basic	0.30	0.03	0.003	0.33	0.004	0.03
- Diluted						
Earnings Per Share of Rs.10 each (for discontinued operations)						
- Basic						
- Diluted						
Earnings Per Share of Rs. 10 each (for discontinued & continuing operations)						
- Basic	0.30	0.03	0.003	0.33	0.004	0.03
- Diluted	0	-	-	-	-	-

**Notes :**

The Company is operating only in one segment i.e. Hence segment reporting is not given.
The above financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) as amended, prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder.
Figures, wherever required, are regrouped / rearranged.
The above results have been reviewed by audit committee and approved by Board of Directors of Company

By Order of the Board of Directors  
For Karnawati Innovation Limited  
Formerly Known as Bisil Plast Limited

Date : 11-11-2025  
Place : Ahmedabad

RAVIKUMAR KIRTIBHAI PATEL  
DIN: 11018966  
Managing Director

Karnawati Innovation Limited  
(Formerly Known as Bisil Plast Limited)  
CIN - L17119GJ1986PLC009009

ADDRESS – OFFICE NO – 702/3, 7TH FLOOR, SHILP AARON, SINDHUBHAVAN ROAD, THALTEJ, AHMEDABAD, GUJARAT

BUSINESS SEGMENTS INFORMATION

STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER AND SIX MONTHS ENDED ON 30TH SEPTEMBER, 2025

PARTICULARS	RS.IN LAKHS					
	QUARTER ENDED			HALF YEAR ENDED		PREVIOUS YEAR ENDED
	30.09.2025 (Audited)	30.06.2025 (Unaudited)	30.09.2024 (Audited)	30.09.2025 (Audited)	30.09.2024 (Audited)	31.03.2025 (Audited)
<b>1 Segment Revenue:</b>						
(a) Net sales/income from operations						
Agricultural Business	2000.42	0.00	0.00	2000.42		0.00
Trading Business	0.00	0.00	0.00	0.00		92.86
Other Income	0.00	117.97	8.66	117.97		0.00
<b>TOTAL</b>	<b>2000.42</b>	<b>117.97</b>	<b>8.66</b>	<b>2118.394203</b>		<b>92.86</b>
<b>2 Segment Results :</b>						
Agricultural Business	161.48	0	0	177.73		0.66
Trading Business	0	16.25	1.58	0		14.65
<b>TOTAL</b>	<b>161.48</b>	<b>16.25227</b>	<b>1.58</b>	<b>177.73</b>		<b>15.31</b>
Add: Other Unallocable Income net of unallocable						
Less Other Unallocable Exp	0	0	0	0		0
Less Finance Cost	0	0	0	0		0
<b>Profit Before Tax</b>	<b>161.48</b>	<b>16.25</b>	<b>1.58</b>	<b>177.73</b>		<b>15.31</b>
<b>3 Segment Assets :</b>						
Agricultural Business	1982.67	0	0	1982.67		708.79
Trading Business	88.23	187.67	0	88.23		72.27
Corporate (Unallocated)	0	0	0	0		0
<b>TOTAL</b>	<b>2070.90</b>	<b>187.67</b>	<b>0</b>	<b>2070.90</b>		<b>781.06</b>
<b>4 Segment Liabilities:</b>						
Agricultural Business	1982.67	0	525.42	404.43	525.42	525.42
Trading Business	88.23	187.67	0	88.23	0	0
Corporate (Unallocated)	0	0	0	0	0	0
<b>TOTAL</b>	<b>2070.9</b>	<b>187.67</b>	<b>525.42</b>	<b>492.66</b>	<b>525.42</b>	<b>525.42</b>
<b>5 Captial Employed:</b> (Segment Assets- Segment Liabilites)						
Agricultural Business	-3E-05	0	-525.42	1578.24	-525.42	183.37
Trading Business	0	0	0	0	0	72.27
Corporate (unallocated)						
<b>TOTAL</b>	<b>-3E-05</b>	<b>0</b>	<b>-525.42</b>	<b>1578.24</b>	<b>-525.42</b>	<b>255.64</b>

By Order of the Board of Directors  
For Karnawati Innovation Limited  
Formerly Known as Bisil Plast Limited

Date: 11/11/2025  
Place: Ahmedabad

RAVIKUMAR KIRTIBHAI PATEL  
DIN: 11018966  
Managing Director

STATEMENT OF ASSETS AND LIABILITIES  
STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER AND SIX MONTHS ENDED ON 30TH SEPTEMBER, 2025

(Rs. In Lakhs)

Particulars	As at 30-09-2025	As at 31-03-2025
	(Unaudited)	(Audited)
<b>ASSETS</b>		
<b>Non-Current Assets</b>		
Property, plant and equipment	22.76	22.76
Capital work-in-progress		
Investment property		
Goodwill		
Other intangible Assets		
Intangible Assets under development		
Biological Assets other than bearer plants		
Non-Current Financial Assets:		
(i) Investments, Non-Current	-	-
(ii) Trade receivables, Non-Current	-	-
(iii) Loans, Non-Current	-	-
Deferred tax Assets (net)	-	-
Other Non-Current Assets	-	-
<b>Total Non-Current Assets</b>	<b>22.76</b>	<b>22.76</b>
<b>Current Assets</b>		
Inventories	-	-
Current financial asset:		
(i) Current investments		
(ii) Trade receivables, Current	2,008.79	72.27
(iii) Cash and cash equivalents	0.36	3.29
(iv) Bank balance other than above	24.57	10.44
(v) Loans, Current	-	-
(vi) Other Current financial Assets	-	-
Current tax Assets (net)	-	-
Other Current Assets	14.41	63.41
<b>Total Current Assets</b>	<b>2,048.13</b>	<b>149.40</b>
<b>TOTAL ASSETS</b>	<b>2,070.90</b>	<b>172.17</b>
<b>Equity</b>		
Equity share capital	540.31	540.31
Other Equity	-243.94	-421.67
<b>Total Equity</b>	<b>296.37</b>	<b>118.64</b>
<b>Liabilities</b>		
<b>Non-Current Liabilities</b>		
Non-Current financial Liabilities:		
(i) Borrowings, Non-Current	1.38	
(ii) Other Non-Current financial Liabilities		
Provisions, Non-Current		
Deferred tax Liabilities (net)		
Other Non-Current Liabilities	-	-
<b>Total Non-Current Liabilities</b>	<b>1.38</b>	<b>-</b>
<b>Current Liabilities</b>		
Current financial Liabilities:		
(i) Borrowings, Current		
(ii) Trade payables, Current	1,223.13	11.73
(a) total outstanding dues of micro enterprises and small enterprises		
(b) total outstanding dues of creditors other than micro enterprises and small enterprises		
(iii) Other Current financial Liabilities		
Other Current Liabilities	541.51	14.35
Provisions, Current	8.50	27.44
Current tax Liabilities (Net)		
<b>Total Current Liabilities</b>	<b>1,773.14</b>	<b>53.52</b>
<b>Total Liabilities</b>	<b>1,774.52</b>	<b>53.52</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>2,070.90</b>	<b>172.17</b>

**Notes :**

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Figures, wherever required, are regrouped / rearranged.
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STATEMENT OF CASH FLOWS FOR THE PERIOD  
UNAUDITED STANDALONE CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2025  
(Rs. In Lakhs)

Particulars	Half Year ended 30.09.2025	Year ended 31.03.2025
<b>Profit before Taxes</b>	177.73	23.15
<b>Adjustments:</b>		
Depreciation	-	2.77
Interest Expense		
Provision for Doubtful Debts		
Unrealised Loss/(Gain) on Mutual Fund		
Changes in Other-Equity		
Amortised Loan Processing Fees		
<b>Changes in Working Capital</b>		
Inventories	-	39.39
Financial assets		
- Trade receivables	(1,936.53)	202.95
- Loans and Advances	-	-
- Short Term Investments	-	-
Other current assets	49.00	(57.36)
Other non-current assets	-	-
MAT Credit		
Financial liabilities		
- Trade Payables	1,211.40	(226.70)
- Borrowings		
Other current liabilities	527.16	0.91
Provisions	(18.94)	27.24
<b>Cashflow from Operating Activity before Taxes</b>	<b>9.82</b>	<b>12.36</b>
Net Tax Paid	-	(8.50)
<b>Net Cashflow from Operating Activity</b>	<b>9.82</b>	<b>3.86</b>
<b>Cashflow from Investing Activity</b>		
Purchase of Property, Plant & Equipments		(0.72)
Purchase of Mutual Fund		
Other non-current Assets	-	-
Proceed from sale of investment	-	-
<b>Net Cashflow from Investing Activity</b>	<b>-</b>	<b>(0.72)</b>
<b>Cashflow from Financing Activity</b>		
Proceeds from issue of shares	-	-
Proceeds / (Repayment) of Borrowings	1.38	-
Payment of Loan Processing Fees		
Other non-current Liabilities	-	-
Interest Paid	-	-
<b>Net Cashflow from Financing Activity</b>	<b>1.38</b>	<b>-</b>
<b>Net Cash Inflow / (Outflow)</b>	<b>11.20</b>	<b>3.15</b>
Opening Cash and Cash Equivalent	13.73	10.58
<b>Closing Cash and Cash Equivalent</b>	<b>24.93</b>	<b>13.73</b>

By Order of the Board of Directors  
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Date : 11-11-2025  
Place : Ahmedabad

RAVIKUMAR KIRTIBHAI PATEL  
DIN: 11018966  
Managing Director