

Date: 27.05.2025

To
The Director
Listing and Market Operations
The Bombay Stock Exchange of India Ltd
Phiroze Jeejeebhoy Towers, 1st Floor,
Dalal Street, Fort,
Mumbai – 400001, Maharashtra.

Reference : ISIN: INE214D01021; Scrip Code: 531671; Symbol: BISIL

Sub: Outcome of the Rights Issue Committee Meeting -Withdrawal of Right Issue.

Dear Sir/Madam,

This is with reference to our letter of offer dated March 4, 2025 on raising of fund by issuing 48,62,79,000 equity shares of face value of ₹1.00 each (Rupees One Only) Per Equity Share of our company for cash at a price of ₹ 1/- (Rupees One Only) per rights equity share (the “issue price”) aggregating up to ₹48,62,79,000. (“the issue”) on a rights basis to the public eligible equity shareholders of our Company in the ratio of 9 Rights Shares For Every 1 Equity Shares (9:1) held by the public eligible equity Shareholders of our company as on the record date. The issue was opened from Tuesday, March 18, 2025 to Wednesday, 16th April, 2025.

In this connection, due to the non-receipt of listing approval from the Bombay Stock Exchange within the stipulated timeline, the Company is unable to credit the allotted shares to the demat accounts of the shareholders. This delay has resulted in the blocking of funds invested by the shareholders and has led to a various number of investor complaints, and company is receiving huge amounting pressure from certain investors to credit the shares or the refund the amount back to the investors So, In light of these circumstances and in order to protect the interests of the investors, the Right issue committee has resolved to withdraw the proposed rights issue at its meeting held today i.e 27th May 2025.

In this regards we are under process to give instruction to all the banks for unblocking of amount, if your amount still not unblock then kindly contact to Our Registrar to an issue i.e Mufg Intime India Pvt Ltd at bisilplast.rights@in.mpms.mufg.com we will coordinate with the respective bank in consultation with Registrar to an issue for unblock the amount.

The meeting of the Board of Directors of the Company commenced at 1.00 P.M. and concluded at 2.00 P.M.

You are requested to please take the same in your record

Thanking you,

BISIL

BISIL PLAST LIMITED

Registered Office: A-702, SHILP
AARON SINDHU BHAVAN
ROAD, BODAKDEV
AHMEDABAD-380059

Corporate Office: A-702, SHILP
AARON SINDHU BHAVAN
ROAD, BODAKDEV
AHMEDABAD-380059
CIN: L17119GJ1986PLC009009
EMAIL-ID: info@bisilplast.in

Yours faithfully,

FOR, BISIL PLAST LIMITED

Mr. Kevinkumar Mansukhlal Saparia

Managing Director

Din: 06511140s